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## Selinunte Statement

We, the Presidents of the National Regulatory Authorities of MEDREG, gathered in Selinunte during the 4<sup>th</sup> MEDREG Presidents' Workshop held on 12 June 2024 to commonly discuss the evolution and the dynamics of the energy sector in the Mediterranean region.

We share a common perspective on the future evolution of energy markets and we are fully committed to cooperating among ourselves.

The Mediterranean regulatory landscape is currently diverse requiring flexible actions in order to overcome the different challenges and to achieve the development of a coherent or, at least compatible, regulation of the energy sector.

The energy transition reveals the crucial role of the Mediterranean region and it is our common goal to guarantee security of energy supply, affordability and sustainability for the future. We are dedicated to fostering energy innovation and to enabling the entry into the system of new technologies and new business models.

Regulators have a responsibility to make energy systems affordable and sustainable for present and future consumers.

Energy infrastructure will have a crucial role in ensuring the integration and interoperability of energy systems and carriers.

Therefore, we regulators should further enhance our cooperation and collaboration with policymakers and energy stakeholders of the region through periodic meetings. Such exchanges, to be organized on a rotating basis in MEDREG countries, will allow us to discuss common challenges and opportunities, with a view to ensuring a functioning Mediterranean energy market.

MEDREG Presidents echoed the importance of having peace in our Mediterranean region and the rest of the world. Stability is a prerequisite to guarantee the conditions able to provide a consistent energy regulatory framework. With the hope that a process that will lead to peace will be completed very soon, we are looking forward to cooperating once again all together seated at the same table for a prosperous Mediterranean environment.

It is time to recapture our common ancient roots for the future of our Mare Nostrum!

Presidents of the National Regulatory Authorities of MEDREG

June 2024