



Rabat, october 21 2020

Press release

The Council of the Moroccan Electricity Regulatory Authority holds its first meeting under the chairmanship of Mr. Abdellatif BARDACH.

The Council of the Moroccan Electricity Regulatory Authority (ANRE) held its 1st meeting, under the chairmanship of Mr. Abdellatif BARDACH, on October 21, 2020, from 9 a.m. to 1 p.m., at the headquarters of the Authority in Rabat in the presence board's members. During the meeting, the Board examined and approved decisions and documents including the strategic roadmap 2021-2025 of the Authority.

The President of the Council opened the meeting by welcoming all members of the Council and reaffirming that the Kingdom of Morocco under the enlightened leadership of His Majesty King Mohammed VI, may God Glorify and Assist Him, has resolutely engaged in the process of reorganization, modernization and progressive liberalization of the electricity sector.

Regarding the first meeting of the Council of ANRE, Mr. Abdellatif BARDACH reminded that the institution of the ANRE comes to assist this process, mainly, to support the economic and social development of the Kingdom as well, as to meet its growing electricity needs in a sustainable way. In this sense, the Kingdom has set up an independent regulator empowered with the appropriate skills and tools to carry out its sovereign functions. In this respect, Mr. Abdellatif BARDACH stressed the commitment of the ANRE to deploy all its efforts to support and assist the modernization of the electricity sector, and thereby send a strong signal to both, local and international investors interested in opportunities offered by the sector.

Mr. Abdellatif BARDACH gave an extensive presentation on the ANRE, including its missions, the powers of its governing structures, the main projects and activities carried out by the ANRE to date and the main lines of its action plan. The Board later approved a number of internal documents management for the ANRE as set out in the agenda.

The President of ANRE closed the session by reading the message of fidelity and loyalty to His Majesty King Mohammed VI, may God Glorify and Assist Him, on the occasion of the holding of the first Council of the ANRE.