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MEDREG: AN IMPORTANT STEP FORWARD FOR THE OPENING AND THE DEVELOPMENT OF A REGIONAL ELECTRICITY MARKET

Rabat, 12 October 2015

“Mediterranean Energy Regulators consider that the initiative to establish the UfM Euro-Mediterranean Platforms on Electricity (REM) is extremely important to enhance the development and integration of the Euro Mediterranean electricity markets in the region” declared **Prof. Hafez El-Salmawy, President of the Association of Mediterranean Energy Regulators (MEDREG)**, in occasion of the launch and the first meeting of the UfM Electricity Platform on 12 October in Rabat.

The launch of the platform was hosted by the Moroccan Minister of Energy, Abdelkader Amara, the UfM Co-Presidency represented by the European Commissioner for Climate Action and Energy, Miguel Arias Cañete, the Deputy Secretary General of UfM, Teresa Ribeiro, and the advisor to the Minister of Energy of Jordan, Ziab Jebril Sabra, alongside with representatives of the UfM Countries and stakeholders contributing to the Platform, attended the meeting. During the event, MEDREG and Med-TSO presented their common view for the electricity market development in the Mediterranean region.

On the same day, President El-Salmawy (EgyptERA, Egypt) together with Vice-Presidents Alexandre Santos (ERSE, Portugal) and Luigi Carbone (AEEGSI, Italy) met with Minister Amara and highlighted the importance of creating an independent energy regulator in Morocco starting from 2016. MEDREG Board officially offered the full support of the Association to attain this objective.

MEDREG Board Members met also with Dominique Ristori, Director General of the DG Energy (EC). During the meeting it was underlined the necessity of high level institutional cooperation between the European Commission and MEDREG, following the successful experience of the European Union (ACER) and the Balkan region (ECRB). This cooperation represents an essential step to build a Mediterranean regional energy market.

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MEDREG is an Association that brings together energy regulators of 21 countries around the Mediterranean in order to promote a clear, stable and harmonized legal and regulatory framework through a continuous cooperation among the Northern, Southern and Eastern shores of the Mediterranean basin. MEDREG’s Secretariat is located in Milan, hosted by AEEGSI, the Italian Regulatory Authority for Electricity, Gas and Water. www.medreg-regulators.org

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